

## Total Economic Impact: \$142.9 million

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

## Direct Spending: \$110.7 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$35.4 million



Direct Spending by Students: \$7.7 million



Direct Spending by Visitors: \$15.6 million



University Purchases: \$23 million



Investment Spending: \$29 million

## Induced Spending: \$32.2 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 1,110



aikcu.org/economic-impact

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