Bellarmine University

Louisville · Est. 1950 · bellarmine.edu



Total Economic Impact: \$177.7 million

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

Direct Spending: \$102.5 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$47.8 million



Direct Spending by Students: \$32.5 million



Direct Spending by Visitors: \$1.7 million



University Purchases: \$19.2 million



Investment Spending: \$1.3 million

Induced Spending: \$75.1 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.

Kentucky Colleges and Universities, released January 2025



Jobs Created: 1,485

FY 2021-22 Economic Impact Study commissioned by the Association of Independent



Complete report: aikcu.org/economic-impact Source: Mark Paul Gius, Ph.D., Professor of Economics, Quinnipiac University, Hamden, Connecticut