



Total Economic Impact: \$105.4 million

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

Direct Spending: \$60.8 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$21.2 million



Direct Spending by Students: \$22.5 million



Direct Spending by Visitors: \$134,946



University Purchases: \$10.1 million



Investment Spending: \$6.9 million

Induced Spending: \$44.6 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 881



FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025