



## **Total Economic Impact: \$36.5 million**

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

## Direct Spending: \$30.3 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$10.4 million



Direct Spending by Students: \$10.6 million



Direct Spending by Visitors: \$199,451



University Purchases: \$6.8 million



Investment Spending: \$2.4 million

## Induced Spending: \$6.2 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 206



FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025