Union Commonwealth University

Barbourville · Est. 1879 · unionky.edu



Total Economic Impact: \$34.4 million

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

Direct Spending: \$29.5 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$9 million



Direct Spending by Students: \$10.3 million



Direct Spending by Visitors: \$303,782



University Purchases: \$8.8 million



Investment Spending: \$1.1 million

Induced Spending: \$4.9 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 240



FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025