



Total Economic Impact: \$33 million

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

Direct Spending: \$22.3 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$7.9 million



Direct Spending by Students: \$5.1 million



Direct Spending by Visitors: \$2.9 million



University Purchases: \$5.9 million



Investment Spending: \$469.944

Induced Spending: \$10.7 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



Jobs Created: 320



FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025

Source: Mark Paul Gius, Ph.D., Professor of Economics, Quinnipiac University, Hamden, Connecticut