## University of Pikeville

Pikeville · Est. 1889 · upike.edu



## **Total Economic Impact: \$128.4 million**

The total economic impact of a university can be measured in terms of the direct and induced economic impact of a university's activity on the local economy.

## Direct Spending: \$97.2 million

Direct spending is defined as the amount of money spent directly by the university, university employees, students, and visitors.



Direct Spending by Employees: \$34.6 million



Direct Spending by Students: \$29.8 million



Direct Spending by Visitors: \$595,741

## Induced Spending: \$31.2 million

The induced economic impact is the additional employment and expenditures of local industries that result because of direct spending.



University Purchases: \$14.7 million



Investment Spending: \$17.5 million



Jobs Created: 1,378



FY 2021-22 Economic Impact Study commissioned by the Association of Independent Kentucky Colleges and Universities, released January 2025